

Focused Dynamic Growth

TICKERS Investor Class: ACFOX | I Class: ACFSX | A Class: ACFDX | R Class: ACFCX | R6 Class: ACFNX

Overall Morningstar Ratings™

Morningstar Category: Large Growth

Investor Class ★★★★★

Morningstar ratings vary among share classes and are based on historical risk-adjusted total returns, which are not indicative of future results.

Goal and Strategy

Long-term capital appreciation through investments in 30-45 quality, large-cap, U.S. growth oriented companies.

Distinguishing Characteristics

A concentrated portfolio of early and rapid stage growth companies that the team believes are poised to increase in value over time.

Portfolio Management Team

Name	Start Date	
	Industry	Company
Keith Lee, CFA	1996	1998
Michael Li, Ph.D	2002	2002
Prabha Ram, CFA	2004	2008
Henry He, CFA	2001	2011

Fund Information

Total Fund Assets	\$2.7B
Dividend Frequency	Annual
Index	Russell 1000 Growth Index

Risk Measures (3-year)

Alpha (Annualized)	2.99
Beta	1.14
R-squared	0.91
Std. Deviation (Annualized)	24.09
Sharpe Ratio	1.13

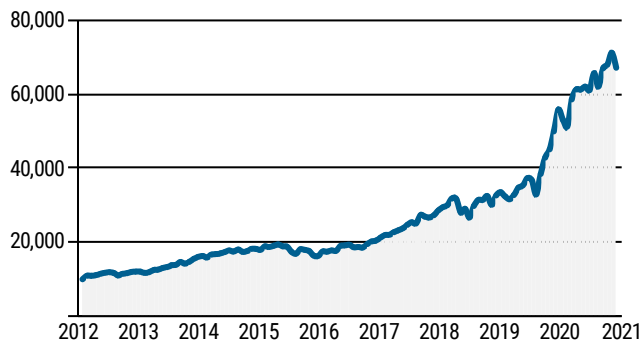
Expenses and Sales Charges

Class	Expense Ratio (%)
Investor	0.85
I	0.65
A (5.75% Initial Sales Charge)	1.10
R	1.35
R6	0.50

Expense ratio is as of the fund's current prospectus. The I Class minimum investment amount is \$5 million (\$3 million for endowments and foundations) per fund. A contingent deferred sales charge (CDSC) of 1% for A Shares is only charged at redemption within the first year on purchases over \$1MM. There is no initial sales charge in these situations. C Class shares are subject to a CDSC of 1% and the charges will be imposed on certain redemptions within 12 months. The R and R6 Share Classes are available only to participants in group employer-sponsored retirement plans where a financial intermediary provides recordkeeping services to plan participants.

Returns or yields for the fund would have been lower if a portion of the management fee had not been waived. Review the annual or semiannual report for the most current information.

Growth of a Hypothetical \$10,000 Investment



American Century Focused Dynamic Growth
\$67,104

Investor Class as of 9.30.2021.

Performance (%)

Class	Qtr	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date
Investor	0.32	26.25	28.30	28.18	20.95	13.39	5/31/06
I	0.39	26.50	28.57	28.43	21.20	13.62	5/31/06
R6	0.41	26.66	28.74	-	-	30.99	12/1/16
Index	1.16	27.32	21.98	22.82	19.66	-	-

Calendar Year Returns (%) - Investor Class

Year	2012	2013	2014	2015	2016	2017	2018	2019	2020	YTD
Fund	7.50	36.77	11.86	-3.57	5.69	34.55	6.51	32.30	73.30	9.59
Index	15.26	33.49	13.05	5.67	7.08	30.21	-1.51	36.39	38.49	14.30

Data presented reflects past performance. Past performance is no guarantee of future results. Current performance may be higher or lower than the performance shown. To obtain performance data current to the most recent month end, please visit www.americancentury.com/performance. Investment return and share value will fluctuate, and redemption value may be more or less than original cost. Data assumes reinvestment of dividends and capital gains. Returns for periods less than one year are not annualized.

You should consider the fund's investment objectives, risks, and charges and expenses carefully before you invest. The fund's prospectus or summary prospectus, which can be obtained at americancentury.com, contains this and other information about the fund, and should be read carefully before investing.

DUE TO MARKET VOLATILITY, CURRENT PERFORMANCE MAY BE DIFFERENT THAN THE FIGURES SHOWN.

Extraordinary performance is attributable in part to unusually favorable market conditions and may not be repeated or consistently achieved in the future.

A Note About Risk

Investment return and principal value will fluctuate, and it is possible to lose money by investing. Because this fund may, at times, concentrate its investments in a specific area, during such times it may be subject to greater risks and market fluctuations than when the portfolio represents a broader range of securities. The funds strategies may also result in high portfolio turnover that could result in increased commission costs, affecting the funds performance, as well as capital gains tax liabilities to the shareholder. The fund may invest in securities of foreign companies. Foreign investments involve special risks including currency fluctuation and political instability. There is no guarantee that the investment objectives will be met. Dividends and yields represent past performance and there is no guarantee that they will continue to be paid. The information is not intended as a personalized recommendation or fiduciary advice and should not be relied upon for investment, accounting, legal or tax advice.

Portfolio Characteristics

	Fund	Index
Equity Holdings	41	501
Wtd Avg Market Cap	\$406.8B	\$824.0B
Price/Earnings Ratio	42.40x	34.07x
Price/Book Ratio	8.12x	12.73x

Investment Blend (%)

Domestic Stock	96.36
Foreign Stock	3.33
Cash and Cash Alternatives	0.30

Top 10 Holdings (%)

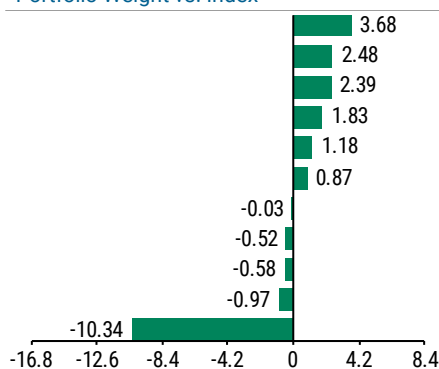
Amazon.com Inc	7.28
Tesla Inc	6.36
Alphabet Inc	6.24
DocuSign Inc	5.01
Facebook Inc	4.86
Bill.com Holdings Inc	4.77
Okta Inc	4.09
Square Inc	4.05
Visa Inc	3.89
salesforce.com Inc	3.80

Total Percent in Top 10 Holdings 50.35

The holdings listed should not be considered recommendations to purchase or sell a particular security. Equity holdings are grouped to include common shares, depository receipts, rights and warrants issued by the same company. Fund holdings subject to change.

Sector Weights (%)

Portfolio Weight vs. Index



Sector	Fund	Index
Health Care	12.91	9.23
Communication Services	15.19	12.71
Financials	4.91	2.52
Consumer Discretionary	20.23	18.40
Consumer Staples	5.00	3.82
Energy	1.16	0.29
Utilities	0.00	0.03
Industrials	5.40	5.92
Real Estate	1.11	1.69
Materials	0.00	0.97
Information Technology	34.08	44.42

Morningstar Rating - Investor Class

Morningstar Category - Large Growth

	Overall	3 Year	5 Year	10 Year
Rating	★★★★★	★★★★★	★★★★★	★★★★★
# of Funds	1,133	1,133	1,024	762

For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. The Overall Morningstar Rating™ for a fund is derived from a weighted average of the performance figures associated with its three-, five- and ten-year (if applicable) Morningstar Rating™ metrics. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages.) Past performance is no guarantee of future results.

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The Russell 1000® Index measures the performance of the 1,000 largest companies in the Russell 3000® Index (the 3,000 largest publicly traded U.S. companies based on total market capitalization). The Russell 1000® Growth Index measures the performance of those Russell 1000® companies with higher price-to-book ratios and higher forecasted growth values. Created by Frank Russell Company, indices are not investment products available for purchase.

Key Terms: **Alpha:** Shows how a fund did relative to what would have been expected given the fund's beta and the performance of the benchmark index. For example, an alpha of 1.4 means that the fund outperformed its estimated return (based on market activity alone) by 1.4%. **Beta:** Measures the volatility of the fund, as compared to that of the overall market. The market's beta is set at 1.00; a beta higher than 1.00 is considered to be more volatile than the market, while a beta lower than 1.00 is considered to be less volatile. **Weighted Average Market Capitalization:** The average of the weighted capitalizations of a portfolio's holdings. **Price/Earnings Ratio (P/E):** The price of stock divided by its annual earnings per share. **Price/Book Ratio (P/B):** The ratio of a stock's price to its book value per share. **R2 - (R-squared):** A statistic that indicates how much of a fund's fluctuations were attributable to movements in the fund's benchmark index. **Sharpe Ratio:** Measures the potential reward offered by a mutual fund relative to its risk level using the fund's standard deviation and its excess return to determine reward per unit of risk. The higher the sharpe ratio, the better the fund's historical risk-adjusted performance. **Standard Deviation:** Defines how widely returns varied from an average over a given period of time. A higher standard deviation means a more volatile fund. For example, a fund with a standard deviation of 6 and an average annual return of 10% saw annualized monthly returns fall within 6 percentage points of that average (or between 4% and 16%) two-thirds of the time.

Source: FactSet Research Systems, Inc.

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