One Choice® Target Date Portfolios

American Century Investments®

Portfolio Management Team

Name	Start Date Industry	Start Date Company
Richard Weiss	1984	2010
Radu Gabudean, Ph.D.	2001	2013
Scott Wilson, CFA	1992	1992
G. David MacEwen	1983	1991

Distinguishing Characteristics

Each One Choice Target Date Portfolio is a professionally managed asset allocation fund, designed to be a comprehensive investment solution. The portfolios all seek the highest total return, consistent with their asset mix. Over time the asset mix and weightings are adjusted to be more conservative. In general, as the target year approaches, the portfolio's allocation becomes more conservative by decreasing the allocation to stocks and increasing the allocation to bonds and money market instruments.

The One Choice Target Date Portfolio's target date is the approximate year when investors plan to retire or start withdrawing their money. The principal value of the fund is not guaranteed at any time, including at the target date.

Performance (%)

Fund	Class	Qtr	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date	Expense Ratio
One Choice® 2060 Portfolio	Inv	3.20	15.08	-	-	-	12.06	9/30/15	0.99
	I	3.28	15.39	-	-	-	12.33	9/30/15	0.79
One Choice® 2055 Portfolio	Inv	3.21	14.90	5.74	10.42	-	8.62	3/31/11	0.99
	I	3.21	15.21	5.95	10.63	-	8.83	3/31/11	0.79
One Choice® 2050 Portfolio	Inv	3.03	14.39	5.57	10.16	-	6.05	5/30/08	0.99
	I	3.18	14.68	5.80	10.39	-	6.27	5/30/08	0.79
One Choice® 2045 Portfolio	Inv	2.95	13.67	5.40	9.92	5.43	7.57	8/31/04	0.97
	I	3.01	13.95	5.63	10.14	5.64	7.79	8/31/04	0.77
One Choice® 2040 Portfolio	Inv	2.74	12.56	5.06	9.35	-	5.98	5/30/08	0.93
	I	2.82	12.78	5.27	9.56	-	6.19	5/30/08	0.73
One Choice® 2035 Portfolio	Inv	2.56	11.46	4.73	8.70	5.13	7.10	8/31/04	0.90
	I	2.62	11.74	4.96	8.93	5.34	7.32	8/31/04	0.70
One Choice® 2030 Portfolio	Inv	2.36	10.27	4.40	7.99	-	5.42	5/30/08	0.87
	I	2.44	10.58	4.61	8.23	-	5.63	5/30/08	0.67
One Choice® 2025 Portfolio	Inv	2.26	9.20	4.04	7.36	4.96	6.54	8/31/04	0.85
	I	2.26	9.42	4.25	7.57	5.16	6.75	8/31/04	0.65
One Choice® 2020 Portfolio	Inv	2.00	8.28	3.73	6.78	-	5.16	5/30/08	0.82
	I	2.00	8.49	3.94	7.01	-	5.37	5/30/08	0.62
One Choice® In Retirement Portfolio	Inv	1.87	7.80	3.52	6.19	4.94	5.59	8/31/04	0.79
	I	1.92	8.01	3.72	6.41	5.15	5.80	8/31/04	0.59

Data presented reflects past performance. Past performance is no guarantee of future results. Current performance may be higher or lower than the performance shown. To obtain performance data current to the most recent month end, please visit americancentury.com. Investment return and share value will fluctuate, and redemption value may be more or less than original cost. Data assumes reinvestment of dividends and capital gains.

You should consider the fund's investment objectives, risks, and charges and expenses carefully before you invest. The fund's prospectus or summary prospectus, which can be obtained at americancentury.com, contains this and other information about the fund, and should be read carefully before investing.

Expense ratio is as of the fund's current prospectus. The I Class minimum investment amount is $5 million ($3 million for endowments and foundations) per fund. Returns or yields for any portfolio containing the American Century U.S. Government Money Market and/or High-Yield funds would have been lower if a portion of the management fee had not been waived beginning August 1, 2008.

As of April 10, 2017, the Institutional Class was renamed I Class.

Morningstar Rating – Investor Class

One Choice® Target Date Portfolio	Morningstar Category	Overall Rating	# of Funds	3 Year Rating	# of Funds	5 Year Rating	# of Funds	10 Year Rating	# of Funds
2060 Portfolio	Target-Date 2060+	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2055 Portfolio	Target-Date 2055	★★★	145	★★★	145	★★★	89	N/A	N/A
2050 Portfolio	Target-Date 2050	★★★	176	★★★	176	★★★	137	N/A	N/A
2045 Portfolio	Target-Date 2045	★★★★	158	★★★	158	★★★	117	★★★★★	46
2040 Portfolio	Target-Date 2040	★★★	184	★★★	184	★★★	148	N/A	N/A
2035 Portfolio	Target-Date 2035	★★★★	158	★★★	158	★★	118	★★★★★	48
2030 Portfolio	Target-Date 2030	★★	184	★★★	184	★★	148	N/A	N/A
2025 Portfolio	Target-Date 2025	★★★★	158	★★★	158	★★	118	★★★★★	48
2020 Portfolio	Target-Date 2020	★★★	184	★★★	184	★★★	148	N/A	N/A
In Retirement Portfolio	Target-Date Retirement	★★★★	137	★★★★	137	★★★★★	114	★★★★	66

Morningstar ratings are based upon Investor class of shares, unless otherwise indicated. One Choice 2060 is not yet rated.

For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. The Overall Morningstar Rating™ for a fund is derived from a weighted average of the performance figures associated with its three-, five- and ten-year (if applicable) Morningstar Rating™ metrics. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages.) Past performance is no guarantee of future results.

A Note About Risk

The value and/or returns of a portfolio will fluctuate with market and economic conditions. The fund is subject to the risks of the underlying funds in which it may invest. International investing involves special risks such as political instability and currency fluctuations. Investing in fixed income securities entails interest rate, credit and price risks. When interest rates rise, bond prices generally fall and increase when interest rates fall. Historically, small-cap stocks have been more volatile than the stocks of larger, more established companies.

Target Allocations (%)		One Choice Target Date Portfolio									
Asset Class	Underlying American Century Fund	2060	2055	2050	2045	2040	2035	2030	2025	2020	In Retirement
Equity	NT Growth	11.00	10.80	10.75	10.20	9.38	8.39	6.76	5.65	5.01	4.50
	NT Disciplined Growth	3.50	3.45	3.33	3.20	3.08	2.85	2.48	2.10	1.73	1.50
	NT Equity Growth	10.75	10.50	10.25	10.25	9.75	9.25	9.35	9.50	9.75	10.00
	NT Core Equity Plus	4.50	4.50	4.50	3.75	3.25	3.25	3.00	3.00	3.00	3.00
	NT Large Company Value	14.25	13.98	13.41	12.60	11.54	10.50	10.10	9.75	9.50	9.50
	NT Heritage	6.75	6.78	6.59	6.40	5.46	4.53	4.34	3.65	2.71	2.25
	NT Mid Cap Value	6.75	6.88	6.94	7.00	6.31	6.00	6.00	5.75	5.00	4.50
	NT Small Company	4.00	3.75	3.25	3.00	3.15	2.95	2.20	1.60	1.85	2.00
	NT International Growth	6.00	6.30	6.68	6.80	6.68	6.25	5.48	5.00	4.63	4.50
	NT International Value	5.50	5.43	5.24	5.05	4.86	4.50	3.88	3.25	2.63	2.25
	NT Emerging Markets	6.50	6.25	5.75	4.75	3.75	3.00	2.55	1.75	0.75	0.00
	NT International Small-Mid Cap	2.50	2.38	2.06	1.75	1.44	1.13	0.81	0.50	0.19	0.00
	NT Global Real Estate	3.00	2.90	2.65	2.40	2.15	1.90	1.65	1.40	1.15	1.00
	Total Stocks	***85.00***	***83.90***	***81.40***	***77.15***	***70.80***	***64.50***	***58.60***	***52.90***	***47.90***	***45.00***
Fixed Income	NT Diversified Bond	7.50	8.15	9.52	11.50	13.72	16.05	18.32	20.20	20.97	21.60
	NT High Income	1.50	1.60	1.85	2.15	2.55	3.00	3.30	3.55	3.75	3.80
	Inflation-Adjusted Bond	3.00	3.20	3.70	4.30	5.15	5.25	4.60	3.60	2.35	1.50
	Short Duration Inflation Protection Bond	0.00	0.00	0.00	0.00	0.00	0.65	2.00	3.55	5.15	6.10
	International Bond	0.00	0.00	0.00	0.00	0.00	0.80	2.80	4.20	4.75	5.00
	Global Bond	3.00	3.15	3.53	3.90	4.28	4.75	5.38	6.00	6.63	7.00
	Total Bonds	***15.00***	***16.10***	***18.60***	***21.85***	***25.70***	***30.50***	***36.40***	***41.10***	***43.60***	***45.00***
Cash	U.S. Government Money Market[1]	0.00	0.00	0.00	1.00	3.50	5.00	5.00	6.00	8.50	10.00

Allocations are as of the most recent prospectus. Allocations are subject to change. NT = No tobacco.

Available Share Classes

	Share Class Tickers				
Fund	I	Investor	A	C	R
One Choice® 2060 Portfolio	ARGNX	ARGVX	ARGMX	ARGHX	ARGRX
One Choice® 2055 Portfolio	ARENX	AREVX	AREMX	AREFX	AREOX
One Choice® 2050 Portfolio	ARFSX	ARFVX	ARFMX	ARFDX	ARFWX
One Choice® 2045 Portfolio	AOOIX	AROIX	AROAX	AROCX	ARORX
One Choice® 2040 Portfolio	ARDSX	ARDVX	ARDMX	ARNOX	ARDRX
One Choice® 2035 Portfolio	ARLIX	ARYIX	ARYAX	ARLCX	ARYRX
One Choice® 2030 Portfolio	ARCSX	ARCVX	ARCMX	ARWOX	ARCRX
One Choice® 2025 Portfolio	ARWFX	ARWIX	ARWAX	ARWCX	ARWRX
One Choice® 2020 Portfolio	ARBSX	ARBVX	ARBMX	ARNCX	ARBRX
One Choice® In Retirement Portfolio	ATTIX	ARTOX	ARTAX	ATTCX	ARSRX

DUE TO MARKET VOLATILITY, CURRENT PERFORMANCE MAY BE DIFFERENT THAN THE FIGURES SHOWN.

[1]Money Market: You could lose money by investing in the fund. Although the fund seeks to preserve the value of your investment at $1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.

The information is not intended as a personalized recommendation or fiduciary advice and should not be relied upon for investment, accounting, legal or tax advice.

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There is no guarantee that the investment objectives will be met. Dividends and yields represent past performance and there is no guarantee that they will continue to be paid.

Diversification does not ensure against a loss.

The underlying funds do not invest in securities issued by companies assigned the Global Industry Classification Standard (GICS) for the tobacco industry.

Fund Facts are provided by FactSet Research Systems, Inc.

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Non-FDIC Insured • May Lose Value • No Bank Guarantee