

AC Alternatives Market Neutral Value - TF

Schedule of Investments as of 2021-12-31 (Unaudited)

Holding	Interest Rate (%)	Maturity Date	Shares/Principal Amount	Market Value (\$)
Lennar Corp			20,525	1,962,600
iShares Russell 1000 Value ETF			11,127	1,868,557
Atlas Copco AB			31,196	1,833,752
Microchip Technology Inc (conv) 0.13% 11/15/2024	.12	2024-11-15	1,355,000	1,683,588
Fox Corp			48,159	1,650,409
HEICO Corp			12,363	1,588,893
BHP Group PLC			22,011	1,315,597
Heineken Holding NV			9,620	887,770
Unilever PLC			10,445	561,837
JPMorgan Chase & Co			2,675	423,586
MetLife Inc			6,736	420,933
ONE Gas Inc			4,426	343,413
Cerner Corp			3,676	341,390
Raytheon Technologies Corp			3,766	324,102
Republic Services Inc			2,281	318,085
Consumer Discretionary Select Sector SPDR Fund			1,544	315,655
Volkswagen AG			1,510	304,764
Deere & Co			854	292,828
Sysco Corp			3,722	292,363
Texas Instruments Inc			1,539	290,055
Medtronic PLC			2,689	278,177
Baker Hughes Co			11,487	276,377
Morgan Stanley			2,416	237,155
Cisco Systems Inc/Delaware			3,501	221,858
Atmos Energy Corp			2,116	221,693
Sonoco Products Co			3,704	214,425
Crown Castle International Corp			1,023	213,541
Microsoft Corp			634	213,227
Royal Bank of Canada			1,922	204,274
Johnson Controls International plc			2,499	203,194
TotalEnergies SE			4,008	198,236
AllianceBernstein Holding LP			4,013	195,995
Centene Corp			2,338	192,651
Reinsurance Group of America Inc			1,744	190,951
Roche Holding AG			3,572	184,637
Toyota Motor Corp			964	178,629
Commerce Bancshares Inc/MO			2,558	175,837
Evergy Inc			2,532	173,721
Akzo Nobel NV			1,578	173,169
Johnson & Johnson			1,008	172,439
Masco Corp			2,334	163,893
Alphabet Inc-CL C			56	162,041
Xcel Energy Inc			2,377	160,923
Union Pacific Corp			611	153,929
Duke Energy Corp			1,455	152,630
Berkshire Hathaway Inc			504	150,696
A O Smith Corp			1,737	149,121

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Welltower Inc			1,730	148,382
Iberdrola SA			12,220	144,663
US Bancorp			2,566	144,132
Emerson Electric Co			1,528	142,058
Norfolk Southern Corp			473	140,817
JDE Peet's NV			4,466	137,634
Automatic Data Processing Inc			550	135,619
Edison International			1,939	132,337
Marsh & McLennan Cos Inc			759	131,929
Prosperity Bancshares Inc			1,815	131,224
TJX Cos Inc/The			1,704	129,368
CMS Energy Corp			1,864	121,253
Amcor PLC			10,038	120,556
Spire Inc			1,848	120,527
Koninklijke Ahold Delhaize NV			3,462	118,641
Merck & Co Inc			1,516	116,186
Schindler Holding AG			425	114,512
Siemens AG			647	112,337
Siemens AG			1,291	111,801
Chubb Ltd			575	111,153
Conagra Brands Inc			3,188	108,870
First Hawaiian Inc			3,926	107,298
Electrolux AB			4,190	101,582
Mondi PLC			4,098	101,353
Amgen Inc			422	94,937
Packaging Corp of America			697	94,897
Bank of New York Mellon Corp/The			1,620	94,090
Becton Dickinson and Co			371	93,299
Galp Energia SGPS SA			9,380	90,882
Walmart Inc			617	89,274
Exxon Mobil Corp			1,454	88,970
Heartland Express Inc			5,191	87,313
LVMH Moet Hennessy Louis Vuitton SE			105	86,808
Anritsu Corp			5,500	84,873
Mondelez International Inc			1,272	84,346
Continental AG			727	76,978
Delta Air Lines Inc			1,953	76,323
Southwest Airlines Co			1,760	75,398
VICI Properties Inc			2,431	73,197
Verizon Communications Inc			1,365	70,925
Alfa Laval AB			1,745	70,233
Spirit AeroSystems Holdings Inc			1,271	54,767
Enterprise Products Partners LP			2,456	53,934
Equinix Inc			58	49,059
Ford Motor Co			2,334	48,477
General Motors Co			817	47,901
Freeport-McMoRan Inc			1,140	47,572
Kroger Co/The			836	37,837
PACCAR Inc			416	36,716

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This schedule of investments provides information about the fund's portfolio holdings as of the date on the schedule. It is unaudited, and American Century assumes no obligation to update or supplement the schedule to reflect subsequent changes. More information is available in the fund's most recent annual or semiannual shareholder report.