

AC Alternatives Disciplined Long Short - TF

Schedule of Investments as of 2019-12-31 (Unaudited)

Holding	Shares/Principal Amount	Market Value (\$)
Apple Inc	2,139	628,117
CDW Corp/DE	4,252	607,356
Microsoft Corp	3,786	597,052
Facebook Inc	2,848	584,552
Royal Gold Inc	4,730	578,242
Verizon Communications Inc	9,411	577,835
Intuit Inc	2,204	577,294
EMCOR Group Inc	6,683	576,743
Oracle Corp	10,781	571,177
Progressive Corp/The	7,877	570,216
Comerica Inc	7,801	559,722
Amazon.com Inc	302	558,048
Coca-Cola Co/The	9,939	550,124
Hershey Co/The	3,739	549,558
Visa Inc	2,915	547,728
Mastercard Inc	1,827	545,524
Republic Services Inc	6,030	540,469
AutoZone Inc	443	527,750
PayPal Holdings Inc	4,875	527,329
Wells Fargo & Co	9,744	524,227
Thermo Fisher Scientific Inc	1,592	517,193
PepsiCo Inc	3,708	506,772
KLA Corp	2,695	480,168
Fifth Third Bancorp	15,615	480,005
Essent Group Ltd	8,739	454,341
PS Business Parks Inc	2,693	443,995
IHS Markit Ltd	5,865	441,928
Alphabet Inc	321	429,944
Booz Allen Hamilton Holding Corp	6,019	428,131
CoStar Group Inc	698	417,613
Qorvo Inc	3,565	414,360
East West Bancorp Inc	8,500	413,950
Cadence Design Systems Inc	5,914	410,195
United Community Banks Inc/GA	13,075	403,756
ANSYS Inc	1,403	361,146
Bank of America Corp	10,014	352,693
Discover Financial Services	4,068	345,048
JPMorgan Chase & Co	2,190	305,286
Flagstar Bancorp Inc	7,584	290,088
Valvoline Inc	12,163	260,410
American Tower Corp	1,125	258,548
Keysight Technologies Inc	2,514	258,012
Synchrony Financial	7,111	256,067
Motorola Solutions Inc	1,550	249,767
Builders FirstSource Inc	9,641	244,978
MSCI Inc	929	239,849
CH Robinson Worldwide Inc	3,064	239,605
Ardagh Group SA	12,162	238,132
eBay Inc	6,403	231,212

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Amgen Inc	954	229,981
Inphi Corp	3,093	228,944
AbbVie Inc	2,573	227,813
Horizon Therapeutics Plc	6,271	227,010
SVB Financial Group	900	225,936
Evercore Inc	2,906	217,253
Tetra Tech Inc	2,459	211,867
Extra Space Storage Inc	1,987	209,867
Electronic Arts Inc	1,950	209,644
Incyte Corp	2,393	208,957
Adobe Inc	619	204,152
Verisk Analytics Inc	1,365	203,849
Allison Transmission Holdings Inc	4,179	201,929
National Instruments Corp	4,756	201,369
Hologic Inc	3,815	199,181
HD Supply Holdings Inc	4,947	198,968
Intel Corp	3,272	195,829
Biogen Inc	659	195,545
Cirrus Logic Inc	2,305	189,955
CenturyLink Inc	14,313	189,075
HollyFrontier Corp	3,715	188,388
Zebra Technologies Corp	736	188,004
Texas Instruments Inc	1,396	179,093
Open Text Corp	4,007	176,588
Equity LifeStyle Properties Inc	2,482	174,708
FLIR Systems Inc	3,268	170,165
Ritchie Bros Auctioneers Inc	3,927	168,665
Waste Management Inc	1,433	163,305
Cisco Systems Inc	3,316	159,035
Veeva Systems Inc	1,129	158,805
General Mills Inc	2,921	156,449
Gilead Sciences Inc	2,351	152,768
O'Reilly Automotive Inc	335	146,817
Colgate-Palmolive Co	2,109	145,184
NewMarket Corp	297	144,496
MasTec Inc	2,208	141,665
L3Harris Technologies Inc	712	140,883
Bristol-Myers Squibb Co	2,098	134,671
NuVasive Inc	1,708	132,097
Radian Group Inc	5,178	130,278
Masco Corp	2,673	128,277
Continental Resources Inc/OK	3,683	126,327
Jazz Pharmaceuticals PLC	837	124,947
MarketAxess Holdings Inc	308	116,766
Weingarten Realty Investors	3,624	113,214
Zions Bancorp NA	2,145	111,368
Align Technology Inc	393	109,663
Akamai Technologies Inc	1,248	107,802
Proofpoint Inc	936	107,434
Popular Inc	1,799	105,691

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Holding	Shares/Principal Amount	Market Value (\$)
GEO Group Inc/The	6,157	102,268
NIKE Inc	999	101,209
EVERTEC Inc	2,867	97,593
Gentex Corp	3,288	95,286
Monster Beverage Corp	1,482	94,181
Kinross Gold Corp	18,855	89,373
Murphy USA Inc	701	82,017
ServiceNow Inc	284	80,179
IDACORP Inc	700	74,760
Packaging Corp of America	664	74,361
LogMeIn Inc	857	73,479
Bio-Rad Laboratories Inc	196	72,526
Procter & Gamble Co/The	537	67,071
Johnson Controls International plc	1,634	66,520
SBA Communications Corp	270	65,067
Curtiss-Wright Corp	449	63,260
Amdocs Ltd	876	63,238
Mercury Systems Inc	914	63,167
EOG Resources Inc	742	62,150
Analog Devices Inc	515	61,203
Verint Systems Inc	1,049	58,073
Texas Roadhouse Inc	988	55,644
Synopsys Inc	365	50,808
Fortinet Inc	469	50,070
United Parcel Service Inc	423	49,516
Berry Global Group Inc	926	43,976
Performance Food Group Co	794	40,875
Zoetis Inc	242	32,029
Axalta Coating Systems Ltd	952	28,941
NextEra Energy Inc	76	18,404
National Storage Affiliates Trust	544	18,289
Flowers Foods Inc	820	17,827
Simply Good Foods Co/The	552	15,754
Cimpres PLC	124	15,595
Bristol-Myers Squibb Co	2,098	6,315

This schedule of investments provides information about the fund's portfolio holdings as of the date on the schedule. It is unaudited, and American Century assumes no obligation to update or supplement the schedule to reflect subsequent changes. More information is available in the fund's most recent annual or semiannual shareholder report.